

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Dodla Dairy Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Dodla Dairy Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Dodla Dairy Limited (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

**per Navneet Rai Kabra**

Partner

Membership No.: 102328

UDIN: 23102328BGSBOG6499

Place: Hyderabad

Date: July 21, 2023





DODLA DAIRY LIMITED

CIN : L15209TG1995PLC020324

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(₹ in Millions except per share data)

Statement of Unaudited Standalone financial results for the quarter ended 30 June 2023

Particulars	Quarter ended			Year ended
	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
	Unaudited	Audited Refer Note 4	Unaudited	Audited
1. INCOME				
a) Revenue from operations	7,627.42	6,653.36	6,569.89	25,841.24
b) Other income	73.05	67.65	45.51	239.19
Total income [a+b]	7,700.47	6,721.01	6,615.40	26,080.43
2. EXPENSES				
a) Cost of materials consumed	6,155.56	5,343.69	5,132.44	19,792.50
b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(183.86)	(13.21)	2.68	230.17
c) Employee benefits expense	316.73	271.66	258.87	1,086.38
d) Finance costs	2.75	3.17	2.76	11.99
e) Depreciation and amortisation expense	153.51	138.24	141.62	576.19
f) Other expenses	893.23	800.36	848.47	3,233.93
Total expenses	7,337.92	6,543.91	6,386.84	24,931.16
3. Profit before tax [1-2]	362.55	177.10	228.56	1,149.27
4. Income tax expense/(credit)				
a) Current tax	97.12	41.76	61.94	296.40
b) Deferred tax	(4.99)	(27.18)	(2.47)	(96.98)
5. Profit for the period/year [3-4]	270.42	162.52	169.09	949.85
6. Other comprehensive income				
<i>Items that will not be reclassified subsequently to statement of profit and loss</i>				
Remeasurement of the net defined benefit obligation	(7.11)	3.40	9.58	10.15
Income-tax relating to these items	1.79	(0.85)	(2.41)	(2.55)
Other comprehensive (loss)/income for the period/year (net of tax)	(5.32)	2.55	7.17	7.60
7. Total comprehensive income for the period/year [5+6]	265.10	165.07	176.26	957.45
8. Paid-up equity share capital (Face value of ₹ 10 each)	594.93	594.93	594.93	594.93
9. Other equity				8,236.41
10. Earnings per share (Face value of ₹ 10 each) (not annualised for the quarters)				
a) Basic (in ₹)	4.55	2.73	2.84	15.97
b) Diluted (in ₹)	4.51	2.71	2.82	15.84

Notes:

- The standalone financial results of Dodla Dairy Limited ("the Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The above results for the quarter ended 30 June 2023 of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21 July 2023 and have been subject to a limited review by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unmodified opinion on these results.
- Segment information has been presented in the Consolidated Financial Results in accordance with Ind AS 108 notified under The Companies (Indian Accounting Standards) Rules, 2015.
- The standalone figures for the quarter ended 31 March 2023 are the balancing figure between the audited figures in respect of the full financial year and published unaudited year to date standalone figures up to the nine months ended 31 December 2022, which were subjected to a limited review by the statutory auditors.
- The above Unaudited Standalone Financial Results of the Company are available on the Company's website (www.dodladairy.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors of
Dodla Dairy Limited

S. S. Reddy

Dodla Sunil Reddy
Managing Director
DIN: 00794889



Place : Hyderabad
Date: 21 July 2023